# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Abilene Christian University | $26,476,731 | $26,476,731 | $2,480,768 | $0 | ($2,480,768) | 9.4% | Private |
| Alabama A&M University | $20,904,164 | $20,904,164 | $11,883,137 | $0 | ($11,883,137) | 56.8% | Public |
| Alabama State University | $21,159,811 | $21,187,412 | $14,993,509 | $27,601 | ($14,965,908) | 70.8% | Public |
| Alcorn State University | $10,068,066 | $7,191,711 | $6,037,721 | ($2,876,355) | ($8,914,076) | 84.0% | Public |
| American University | $20,299,662 | $20,299,662 | $6,717,854 | $0 | ($6,717,854) | 33.1% | Private |
| Appalachian State University | $57,271,283 | $57,259,361 | $29,133,407 | ($11,922) | ($29,145,329) | 50.9% | Public |
| Arizona State University | $164,713,777 | $166,137,649 | $59,727,056 | $1,423,872 | ($58,303,184) | 36.0% | Public |
| Arkansas State University | $45,805,050 | $45,805,050 | $30,371,313 | $0 | ($30,371,313) | 66.3% | Public |
| Auburn University | $203,847,233 | $205,928,767 | $12,341,939 | $2,081,534 | ($10,260,405) | 6.0% | Public |
| Austin Peay State University | $31,224,006 | $29,571,482 | $22,648,566 | ($1,652,524) | ($24,301,090) | 76.6% | Public |
| Ball State University | $34,771,799 | $34,744,305 | $23,812,669 | ($27,494) | ($23,840,163) | 68.5% | Public |
| Baylor University | $144,126,427 | $144,126,427 | $34,923,707 | $0 | ($34,923,707) | 24.2% | Private |
| Bellarmine University | $17,466,295 | $17,466,295 | $3,043,301 | $0 | ($3,043,301) | 17.4% | Private |
| Belmont University | $23,046,839 | $23,046,839 | $5,216,810 | $0 | ($5,216,810) | 22.6% | Private |
| Bethune-Cookman University | $15,063,919 | $15,063,919 | $3,445,036 | $0 | ($3,445,036) | 22.9% | Private |
| Binghamton University, SUNY | $27,015,063 | $30,136,480 | $24,405,659 | $3,121,417 | ($21,284,242) | 81.0% | Public |
| Boise State University | $75,586,706 | $95,551,524 | $22,351,301 | $19,964,818 | ($2,386,483) | 23.4% | Public |
| Boston College | $142,122,049 | $142,122,049 | $44,658,556 | $0 | ($44,658,556) | 31.4% | Private |
| Boston University | $44,035,109 | $44,035,109 | $7,052,334 | $0 | ($7,052,334) | 16.0% | Private |
| Bowling Green State University | $35,669,709 | $35,288,178 | $22,319,278 | ($381,531) | ($22,700,809) | 63.2% | Public |
| Bradley University | $20,541,032 | $20,541,032 | $7,504,167 | $0 | ($7,504,167) | 36.5% | Private |
| Brigham Young University | $136,864,784 | $153,351,328 | $51,156,420 | $16,486,544 | ($34,669,876) | 33.4% | Private |
| Brown University | $43,218,288 | $43,218,288 | $18,314,906 | $0 | ($18,314,906) | 42.4% | Private |
| Bryant University | $28,476,424 | $28,476,424 | $4,174,447 | $0 | ($4,174,447) | 14.7% | Private |
| Bucknell University | $38,452,196 | $38,452,196 | $6,088,564 | $0 | ($6,088,564) | 15.8% | Private |
| Butler University | $36,379,181 | $36,948,732 | $8,049,939 | $569,551 | ($7,480,388) | 21.8% | Private |
| California Baptist University | $37,832,623 | $41,582,676 | $14,313,588 | $3,750,053 | ($10,563,535) | 34.4% | Private |

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## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| California Polytechnic State Univ. | $47,162,060 | $43,949,826 | $31,558,315 | ($3,212,234) | ($34,770,549) | 71.8% | Public |
| California State, Bakersfield | $19,364,549 | $18,293,514 | $15,098,666 | ($1,071,035) | ($16,169,701) | 82.5% | Public |
| California State, Fresno | $56,108,751 | $61,761,188 | $22,904,457 | $5,652,437 | ($17,252,020) | 37.1% | Public |
| California State,, Fullerton | $27,805,913 | $27,799,631 | $22,403,426 | ($6,282) | ($22,409,708) | 80.6% | Public |
| California State,, Northridge | $24,511,838 | $25,396,910 | $22,180,717 | $885,072 | ($21,295,645) | 87.3% | Public |
| California State,, Sacramento | $46,274,656 | $47,354,344 | $42,449,208 | $1,079,688 | ($41,369,520) | 89.6% | Public |
| Campbell University | $28,322,787 | $28,322,787 | $7,627,009 | $0 | ($7,627,009) | 26.9% | Private |
| Canisius University | $13,567,033 | $13,567,033 | $2,875,882 | $0 | ($2,875,882) | 21.2% | Private |
| Central Connecticut State Univ. | $16,204,308 | $16,204,308 | $13,593,297 | $0 | ($13,593,297) | 83.9% | Public |
| Central Michigan University | $38,536,348 | $37,911,632 | $27,657,445 | ($624,716) | ($28,282,161) | 73.0% | Public |
| Charleston Southern University | $14,999,113 | $14,999,113 | $2,356,423 | $0 | ($2,356,423) | 15.7% | Private |
| Chicago State University | $9,189,373 | $9,189,373 | $8,012,901 | $0 | ($8,012,901) | 87.2% | Public |
| Clemson University | $197,684,981 | $198,578,695 | $20,180,572 | $893,714 | ($19,286,858) | 10.2% | Public |
| Cleveland State University | $15,290,908 | $15,290,908 | $12,750,656 | $0 | ($12,750,656) | 83.4% | Public |
| Coastal Carolina University | $50,597,079 | $50,625,832 | $40,629,811 | $28,753 | ($40,601,058) | 80.3% | Public |
| Colgate University | $39,791,052 | $39,791,052 | $5,589,267 | $0 | ($5,589,267) | 14.0% | Private |
| College of Charleston (SC)) | $21,326,198 | $21,953,061 | $16,220,350 | $626,863 | ($15,593,487) | 73.9% | Public |
| College of the Holy Cross | $34,213,254 | $34,213,254 | $5,380,393 | $0 | ($5,380,393) | 15.7% | Private |
| Colorado State University | $75,239,063 | $74,737,127 | $32,141,753 | ($501,936) | ($32,643,689) | 43.0% | Public |
| Columbia University | $43,349,775 | $43,349,775 | $18,269,941 | $0 | ($18,269,941) | 42.1% | Private |
| Coppin State University | $5,201,184 | $3,450,390 | $2,197,297 | ($1,750,794) | ($3,948,091) | 63.7% | Public |
| Cornell University | $46,719,601 | $50,418,895 | $16,361,509 | $3,699,294 | ($12,662,215) | 32.5% | Private |
| Creighton University | $41,012,865 | $41,012,865 | $11,992,740 | $0 | ($11,992,740) | 29.2% | Private |
| Dartmouth College | $41,963,544 | $41,963,544 | $17,860,548 | $0 | ($17,860,548) | 42.6% | Private |
| Davidson College | $25,443,886 | $25,506,159 | $5,833,985 | $62,273 | ($5,771,712) | 22.9% | Private |
| Delaware State University | $17,931,374 | $17,931,375 | $15,112,642 | $1 | ($15,112,641) | 84.3% | Public |
| DePaul University | $47,676,134 | $47,676,134 | $19,179,413 | $0 | ($19,179,413) | 40.2% | Private |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Drake University | $21,320,822 | $21,320,822 | $5,967,866 | $0 | ($5,967,866) | 28.0% | Private |
| Drexel University | $31,054,724 | $31,054,724 | $9,092,606 | $0 | ($9,092,606) | 29.3% | Private |
| Duke University | $180,590,186 | $181,607,802 | $13,203,379 | $1,017,616 | ($12,185,763) | 7.3% | Private |
| Duquesne University | $29,780,242 | $29,780,242 | $5,933,298 | $0 | ($5,933,298) | 19.9% | Private |
| East Carolina University | $67,802,688 | $70,759,490 | $31,367,539 | $2,956,802 | ($28,410,737) | 44.3% | Public |
| East Tennessee State University | $23,719,662 | $23,719,662 | $17,997,755 | $0 | ($17,997,755) | 75.9% | Public |
| East Texas A&M University | $17,405,850 | $17,569,452 | $15,150,040 | $163,602 | ($14,986,438) | 86.2% | Public |
| Eastern Illinois University | $21,094,657 | $18,068,663 | $11,413,101 | ($3,025,994) | ($14,439,095) | 63.2% | Public |
| Eastern Kentucky University | $25,363,767 | $25,363,767 | $20,005,800 | $0 | ($20,005,800) | 78.9% | Public |
| Eastern Michigan University | $38,924,559 | $38,924,559 | $27,586,367 | $0 | ($27,586,367) | 70.9% | Public |
| Eastern Washington University | $21,885,980 | $22,053,095 | $17,204,104 | $167,115 | ($17,036,989) | 78.0% | Public |
| Elon University | $38,201,825 | $38,201,825 | $11,281,567 | $0 | ($11,281,567) | 29.5% | Private |
| Fairfield University | $30,242,098 | $30,242,098 | $9,642,289 | $0 | ($9,642,289) | 31.9% | Private |
| Fairleigh Dickinson-Metro.Campus | $16,970,448 | $16,970,448 | $4,921,079 | $0 | ($4,921,079) | 29.0% | Private |
| Florida A&M University | $14,318,649 | $13,919,420 | $6,448,142 | ($399,229) | ($6,847,371) | 46.3% | Public |
| Florida Atlantic University | $52,548,638 | $52,588,880 | $28,198,365 | $40,242 | ($28,158,123) | 53.6% | Public |
| Florida Gulf Coast University | $20,243,809 | $19,985,649 | $14,144,817 | ($258,160) | ($14,402,977) | 70.8% | Public |
| Florida International University | $45,625,655 | $48,389,066 | $34,608,445 | $2,763,411 | ($31,845,034) | 71.5% | Public |
| Florida State University | $208,187,039 | $211,950,623 | $42,505,033 | $3,763,584 | ($38,741,449) | 20.1% | Public |
| Fordham University | $47,556,052 | $47,556,052 | $8,850,415 | $0 | ($8,850,415) | 18.6% | Private |
| Furman University | $32,623,716 | $32,623,716 | $6,930,730 | $0 | ($6,930,730) | 21.2% | Private |
| Gardner-Webb University | $17,654,126 | $17,654,126 | $1,717,655 | $0 | ($1,717,655) | 9.7% | Private |
| George Mason University | $42,654,940 | $43,104,327 | $36,086,905 | $449,387 | ($35,637,518) | 83.7% | Public |
| George Washington University | $41,323,716 | $41,323,716 | $10,388,161 | $0 | ($10,388,161) | 25.1% | Private |
| Georgetown University | $58,538,782 | $58,538,782 | $13,068,026 | $0 | ($13,068,026) | 22.3% | Private |
| Georgia Institute of Technology | $155,972,603 | $156,050,577 | $16,499,195 | $77,974 | ($16,421,221) | 10.6% | Public |
| Georgia Southern University | $44,905,774 | $43,923,841 | $22,661,204 | ($981,933) | ($23,643,137) | 51.6% | Public |

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|---|---|---|---|---|---|---|---|
| Georgia State University | $39,979,520 | $39,849,287 | $26,703,599 | ($130,233) | ($26,833,832) | 67.0% | Public |
| Gonzaga University | $40,467,847 | $48,229,118 | $6,570,093 | $7,761,271 | $1,191,178 | 13.6% | Private |
| Grambling State University | $14,243,193 | $9,271,491 | $4,261,365 | ($4,971,702) | ($9,233,067) | 46.0% | Public |
| Grand Canyon University | $33,277,918 | $33,277,918 | $8,718,912 | $0 | ($8,718,912) | 26.2% | Private |
| Hampton University | $17,330,745 | $17,330,745 | $912,723 | $0 | ($912,723) | 5.3% | Private |
| Harvard University | $47,700,542 | $47,700,542 | $13,361,736 | $0 | ($13,361,736) | 28.0% | Private |
| High Point University | $31,987,656 | $37,514,611 | $11,328,529 | $5,526,955 | ($5,801,574) | 30.2% | Private |
| Hofstra University | $30,183,708 | $30,183,708 | $6,661,122 | $0 | ($6,661,122) | 22.1% | Private |
| Houston Christian University | $20,375,958 | $20,375,958 | $3,318,551 | $0 | ($3,318,551) | 16.3% | Private |
| Howard University | $20,688,627 | $26,278,450 | $9,317,773 | $5,589,823 | ($3,727,950) | 35.5% | Private |
| Idaho State University | $18,079,257 | $17,980,556 | $11,348,573 | ($98,701) | ($11,447,274) | 63.1% | Public |
| Illinois State University | $31,347,559 | $34,641,597 | $25,136,680 | $3,294,038 | ($21,842,642) | 72.6% | Public |
| Indiana State University | $21,147,074 | $21,115,133 | $14,558,291 | ($31,941) | ($14,590,232) | 68.9% | Public |
| Indiana University, Bloomington | $173,020,646 | $183,432,522 | $27,946,488 | $10,411,876 | ($17,534,612) | 15.2% | Public |
| Indiana U.-Purdue U-Indianapolis | $11,524,052 | $11,937,811 | $10,299,649 | $413,759 | ($9,885,890) | 86.3% | Public |
| Iona University | $19,346,668 | $19,346,668 | $3,879,708 | $0 | ($3,879,708) | 20.1% | Private |
| Iowa State University | $117,984,063 | $117,990,108 | $1,819,397 | $6,045 | ($1,813,352) | 1.5% | Public |
| Jackson State University | $16,388,654 | $15,571,763 | $7,681,801 | ($816,891) | ($8,498,692) | 49.3% | Public |
| Jacksonville State University | $37,075,911 | $37,075,911 | $23,546,804 | $0 | ($23,546,804) | 63.5% | Public |
| Jacksonville University | $21,156,393 | $21,156,393 | $4,847,788 | $0 | ($4,847,788) | 22.9% | Private |
| James Madison University | $78,640,115 | $78,640,115 | $60,334,640 | $0 | ($60,334,640) | 76.7% | Public |
| Kansas State University | $103,671,290 | $116,289,549 | $0 | $12,618,259 | $12,618,259 | 0.0% | Public |
| Kennesaw State University | $39,354,979 | $42,635,872 | $29,812,488 | $3,280,893 | ($26,531,595) | 69.9% | Public |
| Kent State University | $34,410,161 | $32,190,567 | $21,291,205 | ($2,219,594) | ($23,510,799) | 66.1% | Public |
| La Salle University | $18,223,715 | $18,223,715 | $3,503,130 | $0 | ($3,503,130) | 19.2% | Private |
| Lafayette College | $33,775,199 | $33,775,199 | $6,277,633 | $0 | ($6,277,633) | 18.6% | Private |
| Lamar University | $23,903,379 | $23,977,652 | $19,730,862 | $74,273 | ($19,656,589) | 82.3% | Public |

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|---|---|---|---|---|---|---|---|
| Le Moyne College | $12,176,876 | $12,176,876 | $2,462,320 | $0 | ($2,462,320) | 20.2% | Private |
| Lehigh University | $45,257,553 | $45,257,553 | $15,972,497 | $0 | ($15,972,497) | 35.3% | Private |
| Liberty University | $62,067,210 | $62,067,210 | $11,193,799 | $0 | ($11,193,799) | 18.0% | Private |
| Lindenwood University | $21,376,019 | $21,376,019 | $5,062,088 | $0 | ($5,062,088) | 23.7% | Private |
| Lipscomb University | $25,395,470 | $25,395,470 | $7,727,435 | $0 | ($7,727,435) | 30.4% | Private |
| Long Beach State University | $29,954,413 | $30,908,451 | $23,616,593 | $954,038 | ($22,662,555) | 76.4% | Public |
| Long Island University | $45,931,608 | $45,931,608 | $9,016,676 | $0 | ($9,016,676) | 19.6% | Private |
| Longwood University | $20,060,520 | $20,060,520 | $16,730,963 | $0 | ($16,730,963) | 83.4% | Public |
| Louisiana State University | $223,429,203 | $223,457,267 | $0 | $28,064 | $28,064 | 0.0% | Public |
| Louisiana Tech University | $36,969,559 | $24,832,957 | $11,196,917 | ($12,136,602) | ($23,333,519) | 45.1% | Public |
| Loyola Marymount University | $40,157,899 | $40,157,899 | $9,244,021 | $0 | ($9,244,021) | 23.0% | Private |
| Loyola University Chicago | $25,459,871 | $25,459,871 | $5,425,784 | $0 | ($5,425,784) | 21.3% | Private |
| Loyola University Maryland | $23,484,724 | $23,484,724 | $8,652,796 | $0 | ($8,652,796) | 36.8% | Private |
| Manhattan University | $12,204,231 | $12,605,470 | $912,173 | $401,239 | ($510,934) | 7.2% | Private |
| Marist University | $23,818,446 | $23,818,446 | $5,013,181 | $0 | ($5,013,181) | 21.0% | Private |
| Marquette University | $44,620,329 | $44,620,329 | $1,732,069 | $0 | ($1,732,069) | 3.9% | Private |
| Marshall University | $49,630,104 | $48,435,536 | $23,877,082 | ($1,194,568) | ($25,071,650) | 49.3% | Public |
| McNeese State University | $18,539,037 | $17,764,491 | $8,560,808 | ($774,546) | ($9,335,354) | 48.2% | Public |
| Mercer University | $30,568,645 | $30,568,645 | $6,445,559 | $0 | ($6,445,559) | 21.1% | Private |
| Mercyhurst University | $19,266,526 | $19,408,337 | $1,626,317 | $141,811 | ($1,484,506) | 8.4% | Private |
| Merrimack College | $31,668,878 | $31,668,878 | $4,528,030 | $0 | ($4,528,030) | 14.3% | Private |
| Miami University | $40,881,614 | $41,169,189 | $27,031,144 | $287,575 | ($26,743,569) | 65.7% | Public |
| Michigan State University | $178,288,091 | $179,891,651 | $7,693,718 | $1,603,560 | ($6,090,158) | 4.3% | Public |
| Middle Tennessee State Univ. | $49,287,942 | $49,287,942 | $40,072,116 | $0 | ($40,072,116) | 81.3% | Public |
| Mississippi State University | $168,826,109 | $164,684,369 | $0 | ($4,141,740) | ($4,141,740) | 0.0% | Public |
| Mississippi Valley State Univ. | $5,290,230 | $5,576,533 | $2,642,695 | $286,303 | ($2,356,392) | 47.4% | Public |
| Missouri State University | $37,407,928 | $37,407,928 | $27,754,219 | $0 | ($27,754,219) | 74.2% | Public |

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|---|---|---|---|---|---|---|---|
| Monmouth University | $35,866,896 | $35,866,896 | $6,099,051 | $0 | ($6,099,051) | 17.0% | Private |
| Montana State University | $33,485,352 | $34,272,791 | $14,302,970 | $787,439 | ($13,515,531) | 41.7% | Public |
| Morehead State University | $11,041,391 | $11,041,391 | $7,460,646 | $0 | ($7,460,646) | 67.6% | Public |
| Morgan State University | $23,559,866 | $13,762,286 | $11,376,616 | ($9,797,580) | ($21,174,196) | 82.7% | Public |
| Mount St. Mary's University | $23,218,652 | $23,218,652 | $3,355,933 | $0 | ($3,355,933) | 14.5% | Private |
| Murray State University | $24,773,869 | $25,829,897 | $20,095,248 | $1,056,028 | ($19,039,220) | 77.8% | Public |
| New Jersey Institute of Tech. | $25,985,364 | $25,769,523 | $23,587,775 | ($215,841) | ($23,803,616) | 91.5% | Public |
| New Mexico State University | $39,700,707 | $39,627,724 | $26,330,129 | ($72,983) | ($26,403,112) | 66.4% | Public |
| Niagara University | $15,430,535 | $15,430,535 | $2,454,979 | $0 | ($2,454,979) | 15.9% | Private |
| Nicholls State University | $12,530,507 | $12,213,985 | $6,478,792 | ($316,522) | ($6,795,314) | 53.0% | Public |
| Norfolk State University | $24,980,261 | $24,980,261 | $18,549,409 | $0 | ($18,549,409) | 74.3% | Public |
| North Carolina A&T State Univ. | $22,353,688 | $22,466,961 | $17,600,862 | $113,273 | ($17,487,589) | 78.3% | Public |
| North Carolina Central Univ. | $17,900,517 | $17,900,517 | $14,369,584 | $0 | ($14,369,584) | 80.3% | Public |
| North Carolina State Univ. | $134,541,641 | $141,549,444 | $17,063,455 | $7,007,803 | ($10,055,652) | 12.1% | Public |
| North Dakota State Univ. | $34,212,041 | $34,788,259 | $11,014,854 | $576,218 | ($10,438,636) | 31.7% | Public |
| Northeastern University | $39,796,041 | $39,796,041 | $8,111,936 | $0 | ($8,111,936) | 20.4% | Private |
| Northern Arizona University | $26,868,583 | $26,625,851 | $21,614,999 | ($242,732) | ($21,857,731) | 81.2% | Public |
| Northern Illinois University | $37,950,764 | $31,290,147 | $19,065,048 | ($6,660,617) | ($25,725,665) | 60.9% | Public |
| Northern Kentucky University | $18,754,242 | $18,699,777 | $14,767,760 | ($54,465) | ($14,822,225) | 79.0% | Public |
| Northwestern State University | $15,249,283 | $15,082,038 | $8,245,946 | ($167,245) | ($8,413,191) | 54.7% | Public |
| Northwestern University | $131,779,238 | $131,779,238 | $10,179,514 | $0 | ($10,179,514) | 7.7% | Private |
| Oakland University | $19,011,509 | $19,095,534 | $14,367,487 | $84,025 | ($14,283,462) | 75.2% | Public |
| Ohio University | $36,036,982 | $36,543,823 | $25,549,035 | $506,841 | ($25,042,194) | 69.9% | Public |
| Oklahoma State University | $156,061,076 | $150,779,379 | $87,500 | ($5,281,697) | ($5,369,197) | 0.1% | Public |
| Old Dominion University | $60,855,261 | $58,464,225 | $34,455,927 | ($2,391,036) | ($36,846,963) | 58.9% | Public |
| Oral Roberts University | $15,622,065 | $19,091,681 | $6,071,599 | $3,469,616 | ($2,601,983) | 31.8% | Private |
| Oregon State University | $100,306,455 | $104,767,707 | $31,502,329 | $4,461,252 | ($27,041,077) | 30.1% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Pennsylvania State University | $254,643,919 | $254,867,598 | $0 | $223,679 | $223,679 | 0.0% | Public |
| Pepperdine University | $34,145,327 | $34,145,327 | $7,037,371 | $0 | ($7,037,371) | 20.6% | Private |
| Portland State University | $19,186,974 | $16,993,367 | $13,432,891 | ($2,193,607) | ($15,626,498) | 79.0% | Public |
| Prairie View A&M University | $26,003,486 | $17,857,955 | $12,953,900 | ($8,145,531) | ($21,099,431) | 72.5% | Public |
| Princeton University | $50,386,480 | $50,386,480 | $15,723,125 | $0 | ($15,723,125) | 31.2% | Private |
| Providence College | $58,732,216 | $58,732,216 | $18,195,580 | $0 | ($18,195,580) | 31.0% | Private |
| Purdue University | $149,650,825 | $150,536,320 | $0 | $885,495 | $885,495 | 0.0% | Public |
| Purdue University Fort Wayne | $15,364,460 | $14,942,053 | $11,913,046 | ($422,407) | ($12,335,453) | 79.7% | Public |
| Queens University of Charlotte | $25,354,825 | $25,354,825 | $9,693,230 | $0 | ($9,693,230) | 38.2% | Private |
| Quinnipiac University | $31,935,537 | $31,935,537 | $5,580,681 | $0 | ($5,580,681) | 17.5% | Private |
| Radford University | $14,870,883 | $13,896,831 | $10,503,689 | ($974,052) | ($11,477,741) | 75.6% | Public |
| Rice University | $70,408,131 | $70,408,131 | $24,525,381 | $0 | ($24,525,381) | 34.8% | Private |
| Rider University | $17,018,223 | $17,018,223 | $4,159,194 | $0 | ($4,159,194) | 24.4% | Private |
| Robert Morris University | $21,223,070 | $21,223,070 | $3,596,150 | $0 | ($3,596,150) | 16.9% | Private |
| Rutgers, New Brunswick | $193,831,838 | $146,638,066 | $30,870,544 | ($47,193,772) | ($78,064,316) | 21.1% | Public |
| Sacred Heart University | $43,901,462 | $43,901,462 | $12,185,073 | $0 | ($12,185,073) | 27.8% | Private |
| Saint Francis University | $17,184,918 | $17,184,918 | $1,701,941 | $0 | ($1,701,941) | 9.9% | Private |
| Saint Joseph's U.-Philadelphia | $24,189,003 | $24,189,003 | $5,203,643 | $0 | ($5,203,643) | 21.5% | Private |
| Saint Louis University | $29,626,637 | $29,626,637 | $8,454,353 | $0 | ($8,454,353) | 28.5% | Private |
| Saint Mary's College of Calif. | $31,979,820 | $31,979,820 | $6,609,091 | $0 | ($6,609,091) | 20.7% | Private |
| Saint Peter's University | $8,833,690 | $8,833,690 | $2,491,753 | $0 | ($2,491,753) | 28.2% | Private |
| Sam Houston State University | $42,266,867 | $43,342,352 | $30,794,445 | $1,075,485 | ($29,718,960) | 71.0% | Public |
| Samford University | $23,874,973 | $27,116,621 | $5,492,694 | $3,241,648 | ($2,251,046) | 20.3% | Private |
| San Diego State University | $104,868,538 | $100,801,020 | $35,587,175 | ($4,067,518) | ($39,654,693) | 35.3% | Public |
| San Jose State University | $50,868,991 | $45,873,043 | $29,052,329 | ($4,995,948) | ($34,048,277) | 63.3% | Public |
| Santa Clara University | $43,090,786 | $43,090,786 | $17,536,340 | $0 | ($17,536,340) | 40.7% | Private |
| Seattle University | $21,659,324 | $21,779,576 | $4,599,895 | $120,252 | ($4,479,643) | 21.1% | Private |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Seton Hall University | $33,011,612 | $33,011,612 | $6,388,519 | $0 | ($6,388,519) | 19.4% | Private |
| Siena College | $19,863,663 | $19,863,663 | $3,708,221 | $0 | ($3,708,221) | 18.7% | Private |
| South Carolina State Univ. | $13,108,767 | $13,108,767 | $9,214,577 | $0 | ($9,214,577) | 70.3% | Public |
| South Dakota State Univ. | $34,405,886 | $33,565,662 | $13,239,250 | ($840,224) | ($14,079,474) | 39.4% | Public |
| Southeast Missouri State Univ. | $16,185,754 | $16,287,526 | $12,175,550 | $101,772 | ($12,073,778) | 74.8% | Public |
| Southeastern Louisiana Univ. | $18,487,331 | $15,575,435 | $8,356,717 | ($2,911,896) | ($11,268,613) | 53.7% | Public |
| Southern Illinois U. at Carbondale | $29,243,283 | $19,037,278 | $10,236,287 | ($10,206,005) | ($20,442,292) | 53.8% | Public |
| Southern Illinois U.Edwardsville | $12,704,718 | $11,915,923 | $8,560,627 | ($788,795) | ($9,349,422) | 71.8% | Public |
| Southern Methodist University | $150,225,313 | $150,225,313 | $49,622,931 | $0 | ($49,622,931) | 33.0% | Private |
| Southern Univ, Baton Rouge | $18,374,442 | $17,026,134 | $11,394,723 | ($1,348,308) | ($12,743,031) | 66.9% | Public |
| Southern Utah University | $18,623,590 | $20,386,195 | $14,599,437 | $1,762,605 | ($12,836,832) | 71.6% | Public |
| St Bonaventure University | $21,541,415 | $21,541,415 | $5,154,202 | $0 | ($5,154,202) | 23.9% | Private |
| St. John's University-New York | $77,352,606 | $77,352,606 | $22,865,304 | $0 | ($22,865,304) | 29.6% | Private |
| Stanford University | $192,802,320 | $192,802,320 | $74,978,052 | $0 | ($74,978,052) | 38.9% | Private |
| Stephen F. Austin State Univ,. | $27,630,878 | $27,062,953 | $22,686,717 | ($567,925) | ($23,254,642) | 83.8% | Public |
| Stetson University | $25,375,464 | $25,375,464 | $6,298,585 | $0 | ($6,298,585) | 24.8% | Private |
| Stonehill College | $20,977,828 | $20,977,828 | $2,883,612 | $0 | ($2,883,612) | 13.7% | Private |
| Stony Brook University | $43,992,680 | $39,938,425 | $33,885,785 | ($4,054,255) | ($37,940,040) | 84.8% | Public |
| Syracuse University | $108,994,576 | $120,839,134 | $3,820,344 | $11,844,558 | $8,024,214 | 3.2% | Private |
| Tarleton State University | $34,694,477 | $31,961,216 | $24,360,781 | ($2,733,261) | ($27,094,042) | 76.2% | Public |
| Temple University | | | | $0 | $0 | #DIV/0! | Public |
| Tennessee State University | $18,466,758 | $18,466,758 | $15,422,600 | $0 | ($15,422,600) | 83.5% | Public |
| Tennessee Technological Univ. | $23,004,868 | $23,938,155 | $19,532,610 | $933,287 | ($18,599,323) | 81.6% | Public |
| Texas A & M University | $228,350,501 | $235,547,242 | $4,995,734 | $7,196,741 | $2,201,007 | 2.1% | Public |
| Texas A&M Univ.-Corpus Christi | $18,719,976 | $18,747,978 | $15,094,294 | $28,002 | ($15,066,292) | 80.5% | Public |
| Texas Christian University | $155,989,500 | $155,989,500 | $30,246,624 | $0 | ($30,246,624) | 19.4% | Private |
| Texas Southern University | $10,560,312 | $10,560,312 | $7,085,646 | $0 | ($7,085,646) | 67.1% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Texas State University | $55,517,565 | $50,528,819 | $33,621,910 | ($4,988,746) | ($38,610,656) | 66.5% | Public |
| Texas Tech University | $144,420,153 | $145,302,530 | $14,792,073 | $882,377 | ($13,909,696) | 10.2% | Public |
| The Citadel | $22,420,414 | $20,494,239 | $11,486,850 | ($1,926,175) | ($13,413,025) | 56.0% | Public |
| The Ohio State University | $320,661,665 | $336,077,887 | $112,280 | $15,416,222 | $15,303,942 | 0.0% | Public |
| The U.. of Tennessee | $288,186,290 | $304,117,549 | $8,137,633 | $15,931,259 | $7,793,626 | 2.7% | Public |
| The U. of Tennessee, Chattanooga | $26,447,807 | $26,447,807 | $18,324,412 | $0 | ($18,324,412) | 69.3% | Public |
| The U. of Tennessee at Martin | $16,484,984 | $16,237,800 | $11,753,610 | ($247,184) | ($12,000,794) | 72.4% | Public |
| The U. of Texas Rio Grande Valley | $24,721,711 | $27,553,409 | $22,258,496 | $2,831,698 | ($19,426,798) | 80.8% | Public |
| Towson University | $31,186,091 | $30,022,400 | $26,380,390 | ($1,163,691) | ($27,544,081) | 87.9% | Public |
| Troy University | $38,500,997 | $38,500,997 | $31,437,027 | $0 | ($31,437,027) | 81.7% | Public |
| Tulane University of Louisiana | $66,211,945 | $66,211,945 | $5,324,517 | $0 | ($5,324,517) | 8.0% | Private |
| U.S. Air Force Academy | $78,771,360 | $87,262,660 | $57,435,595 | $8,491,300 | ($48,944,295) | 65.8% | Public |
| U.S. Military Academy | $68,954,896 | $78,208,127 | $21,439,915 | $9,253,231 | ($12,186,684) | 27.4% | Public |
| U.S. Naval Academy | $71,564,811 | $77,821,117 | $3,564,049 | $6,256,306 | $2,692,257 | 4.6% | Public |
| University at Albany, SUNY | $31,342,214 | $31,113,008 | $24,271,119 | ($229,206) | ($24,500,325) | 78.0% | Public |
| University at Buffalo, SUNY | $50,715,699 | $48,226,492 | $37,010,154 | ($2,489,207) | ($39,499,361) | 76.7% | Public |
| University of Akron | $33,750,042 | $32,742,898 | $21,298,560 | ($1,007,144) | ($22,305,704) | 65.0% | Public |
| University of Alabama | $234,739,406 | $267,435,520 | $29,988,389 | $32,696,114 | $2,707,725 | 11.2% | Public |
| U. of Alabama at Birmingham | $42,118,766 | $45,218,220 | $27,387,215 | $3,099,454 | ($24,287,761) | 60.6% | Public |
| University of Arizona | $142,907,872 | $143,291,388 | $34,555,303 | $383,516 | ($34,171,787) | 24.1% | Public |
| University of Arkansas | $188,988,863 | $195,879,595 | $0 | $6,890,732 | $6,890,732 | 0.0% | Public |
| Univ. Arkansas at Little Rock | $12,685,783 | $12,993,164 | $10,822,225 | $307,381 | ($10,514,844) | 83.3% | Public |
| Univ. of Arkansas, Pine Bluff | $14,201,927 | $14,201,927 | $2,859,878 | $0 | ($2,859,878) | 20.1% | Public |
| Univ. of California, Berkeley | $173,116,317 | $148,840,896 | $43,109,404 | ($24,275,421) | ($67,384,825) | 29.0% | Public |
| University of California, Davis | $54,663,602 | $50,302,899 | $40,282,520 | ($4,360,703) | ($44,643,223) | 80.1% | Public |
| University of California, Irvine | $31,795,840 | $32,141,868 | $24,988,058 | $346,028 | ($24,642,030) | 77.7% | Public |
| Univ, of California, Los Angeles | $173,429,394 | $151,797,241 | $31,060,000 | ($21,632,153) | ($52,692,153) | 20.5% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Univ. of California, Riverside | $24,629,051 | $26,169,284 | $24,123,569 | $1,540,233 | ($22,583,336) | 92.2% | Public |
| Univ. of California, San Diego | $39,626,933 | $35,022,621 | $30,627,506 | ($4,604,312) | ($35,231,818) | 87.5% | Public |
| Univ. of California, Santa Barbara | $34,990,127 | $29,029,313 | $21,727,401 | ($5,960,814) | ($27,688,215) | 74.8% | Public |
| University of Central Arkansas | $18,182,706 | $18,383,014 | $15,067,396 | $200,308 | ($14,867,088) | 82.0% | Public |
| University of Central Florida | $103,615,446 | $108,885,089 | $36,831,166 | $5,269,643 | ($31,561,523) | 33.8% | Public |
| University of Cincinnati | $119,327,107 | $118,516,168 | $51,740,793 | ($810,939) | ($52,551,732) | 43.7% | Public |
| University of Colorado Boulder | $161,512,069 | $161,672,258 | $43,489,237 | $160,189 | ($43,329,048) | 26.9% | Public |
| University of Connecticut | $109,674,008 | $117,288,137 | $50,077,358 | $7,614,129 | ($42,463,229) | 42.7% | Public |
| University of Dayton | $43,653,540 | $43,653,540 | $15,692,744 | $0 | ($15,692,744) | 35.9% | Private |
| University of Delaware | $69,556,084 | $69,556,084 | $54,360,457 | $0 | ($54,360,457) | 78.2% | Public |
| University of Denver | $58,713,471 | $58,713,471 | $23,005,953 | $0 | ($23,005,953) | 39.2% | Private |
| University of Detroit Mercy | $14,112,173 | $14,894,727 | $4,141,762 | $782,554 | ($3,359,208) | 27.8% | Private |
| University of Evansville | $14,961,560 | $14,961,560 | $2,259,484 | $0 | ($2,259,484) | 15.1% | Private |
| University of Florida | $200,999,975 | $221,065,538 | $11,332,106 | $20,065,563 | $8,733,457 | 5.1% | Public |
| University of Georgia | $240,263,345 | $233,526,965 | $3,871,937 | ($6,736,380) | ($10,608,317) | 1.7% | Public |
| University of Hawaii, Manoa | $58,698,857 | $58,536,743 | $28,629,521 | ($162,114) | ($28,791,635) | 48.9% | Public |
| University of Houston | $98,864,678 | $92,759,096 | $41,171,569 | ($6,105,582) | ($47,277,151) | 44.4% | Public |
| University of Idaho | $26,143,758 | $25,189,068 | $14,106,444 | ($954,690) | ($15,061,134) | 56.0% | Public |
| University of Illinois Chicago | $24,065,208 | $25,194,099 | $21,346,968 | $1,128,891 | ($20,218,077) | 84.7% | Public |
| U. of Illinois Urbana-Champaign | $189,859,538 | $194,761,178 | $11,632,498 | $4,901,640 | ($6,730,858) | 6.0% | Public |
| University of Iowa | $173,379,699 | $179,978,091 | $2,848,923 | $6,598,392 | $3,749,469 | 1.6% | Public |
| University of Kansas | $148,361,190 | $143,856,096 | $1,892,752 | ($4,505,094) | ($6,397,846) | 1.3% | Public |
| University of Kentucky | $192,550,821 | $185,082,823 | $203,792 | ($7,467,998) | ($7,671,790) | 0.1% | Public |
| Univ. of Louisiana at Lafayette | $46,393,046 | $33,096,621 | $19,306,881 | ($13,296,425) | ($32,603,306) | 58.3% | Public |
| Univ. of Louisiana at Monroe | $23,570,365 | $21,990,326 | $11,465,179 | ($1,580,039) | ($13,045,218) | 52.1% | Public |
| University of Louisville | $160,408,294 | $146,912,011 | $6,868,787 | ($13,496,283) | ($20,365,070) | 4.7% | Public |
| University of Maine | $32,820,654 | $32,003,899 | $23,870,947 | ($816,755) | ($24,687,702) | 74.6% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Univ. of Maryland Eastern Shore | $11,946,722 | $11,946,722 | $10,487,533 | $0 | ($10,487,533) | 87.8% | Public |
| U. of Maryland, Baltimore County | $21,499,214 | $19,763,578 | $17,412,773 | ($1,735,636) | ($19,148,409) | 88.1% | Public |
| U. of Maryland, College Park | $128,662,116 | $123,997,918 | $18,659,414 | ($4,664,198) | ($23,323,612) | 15.0% | Public |
| U. of Massachusetts Amherst | $71,240,391 | $74,220,923 | $60,190,911 | $2,980,532 | ($57,210,379) | 81.1% | Public |
| University of Massachusetts Lowell | $26,446,226 | $26,669,933 | $23,083,653 | $223,707 | ($22,859,946) | 86.6% | Public |
| University of Memphis | $73,225,674 | $72,720,349 | $29,679,408 | ($505,325) | ($30,184,733) | 40.8% | Public |
| University of Miami | $230,484,608 | $230,484,608 | $74,857,044 | $0 | ($74,857,044) | 32.5% | Private |
| University of Michigan | $269,554,079 | $275,844,115 | $240,332 | $6,290,036 | $6,049,704 | 0.1% | Public |
| University of Minnesota, Twin Cities | $161,202,217 | $163,605,146 | $11,657,831 | $2,402,929 | ($9,254,902) | 7.1% | Public |
| University of Mississippi | $183,768,038 | $178,621,017 | $5,734,050 | ($5,147,021) | ($10,881,071) | 3.2% | Public |
| University of Missouri, Columbia | $191,001,201 | $181,867,534 | $28,212,444 | ($9,133,667) | ($37,346,111) | 15.5% | Public |
| University of Missouri-Kansas City | $17,154,794 | $17,226,573 | $14,376,379 | $71,779 | ($14,304,600) | 83.5% | Public |
| University of Montana | $30,821,607 | $29,488,165 | $10,357,608 | ($1,333,442) | ($11,691,050) | 35.1% | Public |
| University of Nebraska Omaha | $29,062,946 | $29,062,946 | $14,402,230 | $0 | ($14,402,230) | 49.6% | Public |
| University of Nebraska-Lincoln | $212,743,888 | $215,089,007 | $0 | $2,345,119 | $2,345,119 | 0.0% | Public |
| University of Nevada, Las Vegas | $74,767,676 | $77,274,710 | $38,467,909 | $2,507,034 | ($35,960,875) | 49.8% | Public |
| University of Nevada, Reno | $57,753,809 | $58,681,959 | $29,281,669 | $928,150 | ($28,353,519) | 49.9% | Public |
| University of New Hampshire | $31,356,794 | $28,548,307 | $21,159,402 | ($2,808,487) | ($23,967,889) | 74.1% | Public |
| University of New Mexico | $56,978,562 | $61,595,289 | $27,357,822 | $4,616,727 | ($22,741,095) | 44.4% | Public |
| University of New Orleans | $7,090,085 | $7,439,593 | $5,021,250 | $349,508 | ($4,671,742) | 67.5% | Public |
| University of North Alabama | $18,466,838 | $18,466,838 | $14,031,478 | $0 | ($14,031,478) | 76.0% | Public |
| U. of North Carolina Asheville | $11,446,082 | $13,612,791 | $8,256,520 | $2,166,709 | ($6,089,811) | 60.7% | Public |
| U. of North Carolina at Charlotte | $58,583,488 | $62,709,814 | $40,043,342 | $4,126,326 | ($35,917,016) | 63.9% | Public |
| U. of North Carolina -Greensboro | $19,621,885 | $20,041,150 | $15,900,372 | $419,265 | ($15,481,107) | 79.3% | Public |
| U. of North Carolina-Wilmington | $21,522,080 | $23,161,210 | $16,250,412 | $1,639,130 | ($14,611,282) | 70.2% | Public |
| U. of North Carolina-Chapel Hill | $187,967,260 | $172,951,034 | $10,423,615 | ($15,016,226) | ($25,439,841) | 6.0% | Public |
| University of North Dakota | $40,561,360 | $40,198,069 | $19,223,765 | ($363,291) | ($19,587,056) | 47.8% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| University of North Florida | $19,492,116 | $20,498,982 | $13,694,245 | $1,006,866 | ($12,687,379) | 66.8% | Public |
| University of North Texas | $58,120,391 | $58,086,127 | $40,739,918 | ($34,264) | ($40,774,182) | 70.1% | Public |
| University of Northern Colorado | $23,047,018 | $23,548,292 | $17,937,527 | $501,274 | ($17,436,253) | 76.2% | Public |
| University of Northern Iowa | $23,755,444 | $21,101,518 | $11,316,830 | ($2,653,926) | ($13,970,756) | 53.6% | Public |
| University of Notre Dame | $244,698,449 | $289,616,198 | $19,529,229 | $44,917,749 | $25,388,520 | 6.7% | Private |
| University of Oklahoma | $254,538,960 | $205,670,266 | $0 | ($48,868,694) | ($48,868,694) | 0.0% | Public |
| University of Oregon | $182,702,378 | $185,420,904 | $589,167 | $2,718,526 | $2,129,359 | 0.3% | Public |
| University of Pennsylvania | $59,309,407 | $59,309,407 | $37,354,675 | $0 | ($37,354,675) | 63.0% | Private |
| University of Pittsburgh | | | | $0 | $0 | #DIV/0! | Public |
| University of Portland | $22,516,434 | $22,516,435 | $5,788,691 | $1 | ($5,788,690) | 25.7% | Private |
| University of Rhode Island | $41,724,743 | $41,630,003 | $34,585,199 | ($94,740) | ($34,679,939) | 83.1% | Public |
| University of Richmond | $50,598,031 | $50,598,031 | $15,350,208 | $0 | ($15,350,208) | 30.3% | Private |
| University of San Diego | $37,050,500 | $37,050,500 | $11,155,145 | $0 | ($11,155,145) | 30.1% | Private |
| University of San Francisco | $27,558,534 | $27,558,534 | $5,546,501 | $0 | ($5,546,501) | 20.1% | Private |
| University of South Alabama | $38,539,498 | $36,194,336 | $25,318,430 | ($2,345,162) | ($27,663,592) | 70.0% | Public |
| University of South Carolina | $203,259,302 | $204,566,524 | $43,704,106 | $1,307,222 | ($42,396,884) | 21.4% | Public |
| Univ. of South Carolina Upstate | $10,944,084 | $10,944,084 | $9,345,806 | $0 | ($9,345,806) | 85.4% | Public |
| University of South Dakota | $29,160,875 | $29,164,979 | $18,044,736 | $4,104 | ($18,040,632) | 61.9% | Public |
| University of South Florida | $104,460,073 | $106,811,267 | $69,266,021 | $2,351,194 | ($66,914,827) | 64.8% | Public |
| University of Southern California | $234,029,848 | $234,029,848 | $94,037,266 | $0 | ($94,037,266) | 40.2% | Private |
| University of Southern Indiana | $14,317,328 | $14,045,061 | $11,901,003 | ($272,267) | ($12,173,270) | 84.7% | Public |
| University of Southern Mississippi | $35,789,084 | $35,852,513 | $20,053,111 | $63,429 | ($19,989,682) | 55.9% | Public |
| University of St Thomas | $28,936,150 | $28,936,150 | $7,658,126 | $0 | ($7,658,126) | 26.5% | Private |
| University of Texas at Arlington | $20,929,240 | $23,951,931 | $19,296,413 | $3,022,691 | ($16,273,722) | 80.6% | Public |
| University of Texas at Austin | $379,284,528 | $352,547,602 | $0 | ($26,736,926) | ($26,736,926) | 0.0% | Public |
| University of Texas at El Paso | $37,768,890 | $39,037,567 | $22,256,387 | $1,268,677 | ($20,987,710) | 57.0% | Public |
| University of Texas at San Antonio | $53,398,713 | $54,745,212 | $34,990,568 | $1,346,499 | ($33,644,069) | 63.9% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| University of the Incarnate Word | $25,756,198 | $25,756,198 | $4,496,335 | $0 | ($4,496,335) | 17.5% | Private |
| University of the Pacific | $28,038,025 | $28,038,025 | $7,940,555 | $0 | ($7,940,555) | 28.3% | Private |
| University of Toledo | $39,498,139 | $26,013,481 | $11,325,134 | ($13,484,658) | ($24,809,792) | 43.5% | Public |
| University of Tulsa | $59,760,481 | $59,760,481 | $12,419,509 | $0 | ($12,419,509) | 20.8% | Private |
| University of Utah | $135,560,135 | $140,252,864 | $12,627,313 | $4,692,729 | ($7,934,584) | 9.0% | Public |
| University of Vermont | $34,701,091 | $31,822,161 | $25,226,932 | ($2,878,930) | ($28,105,862) | 79.3% | Public |
| University of Virginia | $162,066,043 | $155,120,584 | $37,216,992 | ($6,945,459) | ($44,162,451) | 24.0% | Public |
| University of Washington | $184,354,672 | $178,473,117 | $10,781,975 | ($5,881,555) | ($16,663,530) | 6.0% | Public |
| University of West Georgia | $17,148,698 | $17,680,064 | $14,340,648 | $531,366 | ($13,809,282) | 81.1% | Public |
| Univ. of Wisconsin-Green Bay | $13,115,831 | $12,692,042 | $7,288,109 | ($423,789) | ($7,711,898) | 57.4% | Public |
| Univ. of Wisconsin-Madison | $193,630,009 | $197,927,246 | $10,421,859 | $4,297,237 | ($6,124,622) | 5.3% | Public |
| Univ. of Wisconsin-Milwaukee | $16,049,848 | $16,297,256 | $13,124,561 | $247,408 | ($12,877,153) | 80.5% | Public |
| University of Wyoming | $51,007,390 | $55,619,167 | $22,962,759 | $4,611,777 | ($18,350,982) | 41.3% | Public |
| Utah State University | $64,576,877 | $75,442,527 | $41,958,336 | $10,865,650 | ($31,092,686) | 55.6% | Public |
| Utah Tech University | $18,770,584 | $26,570,441 | $14,740,166 | $7,799,857 | ($6,940,309) | 55.5% | Public |
| Utah Valley University | $21,125,178 | $18,726,122 | $14,873,745 | ($2,399,056) | ($17,272,801) | 79.4% | Public |
| Valparaiso University | $16,432,801 | $17,319,931 | $4,632,066 | $887,130 | ($3,744,936) | 26.7% | Private |
| Vanderbilt University | $146,388,389 | $146,388,389 | $44,268,886 | $0 | ($44,268,886) | 30.2% | Private |
| Villanova University | $68,488,700 | $68,488,700 | $15,195,218 | $0 | ($15,195,218) | 22.2% | Private |
| Virginia Commonwealth Univ. | $44,585,648 | $45,187,592 | $33,732,085 | $601,944 | ($33,130,141) | 74.6% | Public |
| Virginia Military Institute | $19,841,053 | $18,601,079 | $7,138,011 | ($1,239,974) | ($8,377,985) | 38.4% | Public |
| Virginia Tech | $156,147,692 | $161,217,688 | $24,095,579 | $5,069,996 | ($19,025,583) | 14.9% | Public |
| Wagner College | $21,416,316 | $21,416,316 | $3,189,121 | $0 | ($3,189,121) | 14.9% | Private |
| Wake Forest University | $114,628,069 | $114,628,069 | $29,495,454 | $0 | ($29,495,454) | 25.7% | Private |
| Washington State University | $80,749,746 | $83,454,950 | $19,202,432 | $2,705,204 | ($16,497,228) | 23.0% | Public |
| Weber State University | $19,770,080 | $19,737,736 | $12,575,914 | ($32,344) | ($12,608,258) | 63.7% | Public |
| West Virginia University | $130,706,709 | $128,116,313 | $8,148,358 | ($2,590,396) | ($10,738,754) | 6.4% | Public |

# 363 Reasons Why S. 4668 Is Financially Unsustainable

## 2024-25 FINANCIAL DATA[1] - NCAA DIVISION I ATHLETIC PROGRAMS

| Institution | Total Expenses | Total Revenues | Total Institutional/ Government Support and Student Fees[2] | Surplus Revenues Including Instit/Student fee Subsidies | Net Revenues Without Institution Subsidies | Institution Subsidy as Percent of Total Revenues | Public or Private School |
|---|---|---|---|---|---|---|---|
| Western Carolina University | $18,944,143 | $20,432,725 | $14,650,434 | $1,488,582 | ($13,161,852) | 71.7% | Public |
| Western Illinois University | $14,833,239 | $11,300,974 | $7,624,327 | ($3,532,265) | ($11,156,592) | 67.5% | Public |
| Western Kentucky University | $40,028,339 | $40,028,339 | $29,242,359 | $0 | ($29,242,359) | 73.1% | Public |
| Western Michigan University | $44,910,138 | $41,934,267 | $21,919,249 | ($2,975,871) | ($24,895,120) | 52.3% | Public |
| Wichita State University | $35,040,868 | $37,215,080 | $17,594,434 | $2,174,212 | ($15,420,222) | 47.3% | Public |
| William & Mary | $37,526,346 | $38,243,429 | $20,022,224 | $717,083 | ($19,305,141) | 52.4% | Public |
| Winthrop University | $15,756,452 | $16,449,855 | $13,226,743 | $693,403 | ($12,533,340) | 80.4% | Public |
| Wofford College | $32,651,311 | $32,651,311 | $10,667,868 | $0 | ($10,667,868) | 32.7% | Private |
| Wright State University | $11,872,917 | $11,853,266 | $9,225,268 | ($19,651) | ($9,244,919) | 77.8% | Public |
| Xavier University | $31,800,090 | $31,800,090 | $5,575,788 | $0 | ($5,575,788) | 17.5% | Private |
| Yale University | $77,961,312 | $79,522,668 | $46,600,536 | $1,561,356 | ($45,039,180) | 58.6% | Private |
| Youngstown State University | $23,265,357 | $23,268,692 | $17,129,256 | $3,335 | ($17,125,921) | 73.6% | Public |

[1]All data for **PUBLIC SCHOOLS** were pulled from the **Knight-Newhouse College Athletics Database** located at https://knightnewhousedata.org/. These data are derived from audited NCAA member financial reports, a "Member Financial Report System" annual requirement for all Division I institutions. **PRIVATE SCHOOLS** do not release their audited NCAA financial reports in response to FOIA requests. Thus, we have used each institution's **Equity in Athletics Disclosure (EADA) Report** (see https://ope.ed.gov/athletics/#/) for the private school financial information in this table.

We have conservatively estimated **PRIVATE SCHOOL institutional subsidies** by using the "Non-Sports Generated Revenues" line amount from each institution's EADA report. The EADA Report Users Guide Instructions (https://s3.us-east-2.amazonaws.com/sidearm.nextgen.sites/cornellbigred.com/documents/2023/10/25/2022_EADA_Users_Guide.pdf) specify, "*The "Not Allocated by Gender/Sports" category should include revenues not attributable to a particular sport or sports. Those revenues include, but are not limited to a particular sport or sports, investment income, alumni contributions to the athletic department not targeted to a particular sport or sports, investment interest income, student activity fees, and the athletics director's salary. Money budgeted for a team for which there were no participants should also be included under Not Allocated by Gender/Sport .*" NOTE: Although many athletic departments receive these institutional subsidies as lump sum allocations, they often assign that revenue to cover sports program deficits